



MOTOR VEHICLE DEALER BOND APPLICATION

Company Name **Exactly as Shown on License* _____

Business Address _____ City _____ County _____ Zip _____

Additional Locations **Address, City, State and Zip* _____

Business Phone _____ Business Type Individual Partnership Corporation

Dealer's License #/P Number _____ Federal Tax ID # _____

Name of Owner _____ Email _____

Home Address _____ City _____ State _____ Zip _____

Residence Type Own Rent How long have you lived at this address? _____ years _____ months

Personal Phone _____ SSN _____

Are there any lawsuits, judgments or liens pending against you? Yes No

If 'Yes', give date and explain _____

Have you ever filed bankruptcy? Yes No

If 'Yes', give date and explain _____

Have you had any disciplinary action taken against you? Yes No

If 'Yes', describe _____

Has any prior surety company ever canceled, refused renewal or denied an application for a bond for the business or any owner?

Yes No If 'Yes', describe _____

Have you ever had a Dealer's License under any other name? Yes No

If 'Yes', list names and distinguishing numbers _____

Has your spouse ever held a Dealer's License? **P Number* Yes No

If 'Yes', give date and P Number _____

Has TXDOT ever filed a complaint against the business or any owner? Yes No

If 'Yes', describe _____

Has any owner ever had a claim against his or her dealer bond? Yes No

If 'Yes', describe _____

How long have you be in the used car business? _____ years _____ months When did you first receive a MVD license? _____

Bond Effective Date _____ Bond Expiration Date _____

Email Address for Bond Delivery _____



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Indemnity Agreement

The undersigned applicant and indemnitors hereby request Insurors Indemnity Company (the "Company") to become surety for the above bond. The undersigned hereby certify the truth of all statements in the application, authorize the Company to verify this information and to obtain additional information from any source, and jointly and severally agree:

1. To pay the usual premiums, including renewal premiums,
2. To completely INDEMNIFY the Company from and against any liability, loss, cost, attorney's fees and expenses whatsoever which the Company shall at any time sustain as surety or by reason of having been surety on this bond or any other bond issued for applicant, or for the enforcement of this agreement, or in obtaining a release or evidence of termination under such bonds,
3. To furnish the Company with satisfactory and conclusive termination evidence that there is no further liability on this bond or any other bond issued for applicant,
4. Upon demand by the Company for any reason whatsoever, to deposit current funds with the Company in an amount sufficient to satisfy any claim against the Company by reason of such suretyship,
5. That the Company shall have the right to handle or settle any claim or suit in good faith. An itemized statement of loss and expense incurred by the Company, sworn to by an officer of the Company, shall be prima facie evidence of the fact and extent of the liability of the undersigned to the company,
6. That the company may decline to become surety on any bond and may cancel or amend any bond without cause and without any liability which might arise therefrom,
7. That the Company shall, without notice, have the right to alter the penalty, terms and conditions of any bond issued for undersigned, and this agreement shall apply to any such altered bond,
8. That if a contract or performance bond is issued hereunder, the undersigned hereby assign to the Company any monies now due or hereafter becoming due under the contract, including all deferred payments and retained percentage, supplies, tools, plants, equipment and materials due or used on the contract, and
9. At the Company discretion, this indemnity agreement shall be governed in all respects by the laws of the State of Texas and the undersigned applicant and indemnitors consent to venue and personal jurisdiction in McLennan County, Texas in all actions or proceedings arising from or relating to this indemnity agreement,
10. That this indemnity may be canceled as to subsequent liability by an indemnitor upon written notice to the Company at Waco, Texas 76710, effective ten (10) days after the earliest date thereafter upon which the Company could have cancelled all bonds in force for applicant, and
11. In the event of any payment by the company, to pay the Company interest on such amounts at the highest legal rate from the date such payments are made.
12. A facsimile or electronic version of this Agreement shall be considered an original and shall be admissible in a court of law to the same extent as an original.

Applicant Name _____ Signature _____ Date _____

Indemnitor Name _____ Signature _____ Witness _____

Indemnitor Name _____ Signature _____ Witness _____

Indemnitor Name _____ Signature _____ Witness _____

Indemnitor Name _____ Signature _____ Witness _____